

APPENDIX B

Earmarked Reserves : Category 2 - Funding for specific projects and programmes beyond the current planning period

Description and how reserve supports the authority's strategy to deliver good quality services	Balance at 31/3/2021 £'000	2021/22 Contributions / (Use) £'000	2021/22 Transfer between reserves - from / (to) £'000	Forecast Balance at 31/3/2022 £'000	Planned Contribution / (Use)				Balance Allocated to Manage Ongoing Risk £'000
					2022/23 £'000	2023/24 £'000	2024/25 £'000	2025/26 £'000	
Capital Phasing Reserve This reserve will be used over a number of years to smooth the interest and loan repayment costs which are charged to the annual budget. The reserve recognises that the annual charges, which arise from the use of Prudential Borrowing to fund part of the approved Asset Management Plan, are uneven and therefore avoids temporary increases/decrease in the annual charge to the revenue budget, which would impact on resources available to fund services. This reserve achieves the same objectives as a PFI (Public Finance Initiative) Smoothing reserve operated by Fire and Rescue Authorities which implemented PFI schemes to address building condition issues. This reserves will be used on a phased basis and by 2029/30 the reserve will have been fully used.	1,026	(29)	0	997	(91)	(93)	(93)	(93)	627
Breathing Apparatus Is earmarked to meet the costs of Telemetry associated with the breathing apparatus in line with the replacement programme scheduled for 2023/24, as detailed in the Asset Management Plan.	125	0	0	125	0	(125)	0	0	0
Property reserve This is earmarked to fund revenue projects which were delayed from 2020/21 owing to Covid. As the actual cost were less forecast the uncommitted balance will be transferred to the Capital Investment Programme Reserve.	196	(39)	(142)	15	(15)	0	0	0	0
Grenfell Action Plan This reserves will support our implementation of the Grenfell Tower Inquiry recommendations and improve resilience to major incidents.	197	0	0	197	(197)	0	0	0	0
Covid Reserve This reserves supports our response to the Covid pandemic.	137	(137)	0	0	0	0	0	0	0
Ringfences Grants This reserve is earmarked for specific commitments in accordance with grant conditions.	96	54	(39)	111	(37)	(37)	(37)	0	0
Total	1,777	(151)	(181)	1,445	(340)	(255)	(130)	(93)	627
Balance 31 March					1,105	850	720	627	